

Corporate Risk Register - October - December 2015 (Quarter 3)

Appendix A

Ref	Risk that.....	Risk Owner	Impact (New)	Likelihood (New)	Quarter 1 Status	Quarter 2 Status	Quarter 3 Status	Quarter 4 Status	Measures
01	That the potential liability facing the Council in respect of Equal Pay significantly weakens the Council's financial position.	Tracy Murphy	1	1	1	1	1		Risk remains low as most cases have now been settled. To remain on register till exercise complete. Provision continues to be made in the Council's assessment of available balances.
02	That there is no robust financial strategy or change management strategy to address effectively the significant funding reductions that the Council faces.	Steve Kenyon	4	3	12	16	12		The Council has a "live" Medium Term Financial Strategy (MTFS) covering the period to 2016/17. Details of the 2016/17 funding settlement now released (in draft); including indicative 4 year figures. Unlikely to be confirmed until February.
03	That the budget strategy fails to address the Council's priorities and emerging issues, e.g. demographic and legislative changes	Steve Kenyon	3	3	6	9	9		The Council has a good understanding of its cost base and pressures through robust budget monitoring, Star Chamber and Scrutiny processes. The overall scale of cuts required for 2016/17 and beyond will present significant challenges; coupled with demand / demographic pressures.
04	That the budget strategy does not reflect, or respond to, national policy developments, e.g. Council Tax Support scheme and changes to the	Steve Kenyon	4	2	8	8	8		New arrangements have been in place now for over 2 years, however, risk remains high given volatility, and influence from factors which are beyond the control of the Council (e.g.

	Business Rates regime								appeals).
05	That the Council's asset base is not operated to its maximum effect to deliver efficiency savings and ensure priorities are fulfilled. Ineffective use of assets presents both a financial and a performance risk.	Alex Holland	2	1	4	2	2		The Asset Management Strategy has been approved and is considering the usage and cost of all assets; taking appropriate action where necessary; e.g. invest, change of use, or disposal. The Council has now completed 3 investment property acquisitions in line with its approved "Property Investment Strategy".
08a	That the Council fails to manage the expectations of residents and stakeholders in light of funding reductions	Mike Owen	3	3	9	12	9		The Council has a well defined process for consultation and engaging with residents and stakeholders. A programme of Budget consultations has now taken place throughout the Borough at Township Forums for 2016/17.
08b	That residents, service users and other stakeholders do not adapt to changes to service provision, e.g. behavioural change.		4	3	9	12	12		Behaviour change e.g. self care, early intervention is key to managing demand. The Council is promoting this through many channels, however the impact needs to be monitored.
09	That the Government's changes to Council Tax Benefit impact adversely upon the Public / Vulnerable People. Also budgetary risk to the Council in the event of claimant numbers rise	Claire Jenkins	3	3	9	12	9		The impact on residents is being managed through the Council's Welfare Reform Board. Budgetary impact continues to be assessed through monthly monitoring / Star Chamber process.
10	That changes resulting from the wider Welfare reform agenda impact adversely upon	Claire Jenkins	4	3	9	12	12		Announcements in the Chancellor's July Budget have the potential to raise the impact of Welfare Reforms / Changes to

	the public / vulnerable people.								Tax Credits; the risk has been escalated to reflect this The Council's Welfare Reform Board is coordinating an action plan with partner organisations (e.g. Six Town, CAB).
11	That the scale and pace of Public Sector reform impacts adversely upon key Council Services, compounded by the loss of capacity following staff leaving the Council (420+ since 2010)	Mike Owen	4	2	8	8	8		The Workforce Development Plan is in place, and services are developing workforce plans to ensure continuity / succession planning. Loss of capacity / experience remains a major concern and will continue to be closely monitored.
12	That the Council fails to build on the opportunities presented by the GM Devolution Agenda, and wider Public Service Reform	Mike Owen	4	1	4	4	4		The Council plays a key role at AGMA level with the Leader and Chief Executive leading on a number of workstreams e.g. Police & Crime. Locally, the approach to Devolution / Reform is led by the Chief Executive through the Bury Wider Leadership Team (WLT) Robust plans are in place to ensure the Council builds on the opportunities of devolution and mitigates any risks.